Exhibit 6C

July 22, 2014 K. Orr Deposition Transcript

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1	KEVYN ORR, VOLUME 2	1	KEVYN ORR, VOLUME 2
2	IN THE UNITED STATES BANKRUPTCY COURT	2	STEPHEN C. HACKNEY, ESQ.
3	FOR THE EASTERN DISTRICT OF MICHIGAN	3	Kirkland & Ellis, LLP
4		4	300 North Lasalle Street
5		5	Chicago, Illinois 60654
6		6	Appearing on behalf of Syncora.
7	In Re:) Chapter 9	7	
8		8	
9	CITY of DETROIT, MICHIGAN,) Case No. 13-53846	9	
10	Deltas A. Harrista and Blacks	10	JEFFREY BEELAERT, ESQ.
11	Debtor.) Hon. Steven Rhodes	11	Sidley Austin, LLP
12 13		12 13	1501 K Street, N.W.
14	VOLUME 2	14	Washington, D.C. 20005
15	VOLUME 2	15	Appearing on behalf of National Public Financing.
	The Videotomed Demonstrate of KEVAVALORD		
16 17	The Videotaped Deposition of KEVYN ORR, in his personal capacity and as Rule 30(b)(6) witness,	16 17	
18	Taken at 2 Woodward Avenue,	18	EDNEST I ESSAD ID ESO
19	Detroit, Michigan,	19	ERNEST J. ESSAD, JR., ESQ. Williams, Williams, Rattner & Plunkett, P.C.
20	Commencing at 9:10 a.m.,	20	380 North Old Woodward Avenue, Suite 300
21	Tuesday, July 22, 2014,	21	Birmingham, Michigan 48009
22	Before Leisa M. Pastor, CSR-3500, RPR, CRR.	22	Appearing on behalf of Financial Guaranty Insurance
23	Before Leisa W. Fastor, CSR-5500, Kr K, CKK.	23	Company.
24		24	company.
25		25	
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1	KEVYN ORR, VOLUME 2	1	KEVYN ORR, VOLUME 2
2	APPEARANCES:	2	ALFREDO R. PEREZ, ESQ.
3	711 27110 111025.	3	Weil, Gotshal & Manges, LLP
4	GREGORY M. SHUMAKER, ESQ.,	4	700 Louisiana Street, Suite 1700
5	DAN T. MOSS, ESQ.	5	Houston, Texas 77002
6	Jones Day	6	Appearing on behalf of Financial Guaranty Insurance
7	51 Louisiana Avenue, N.W.	7	Company.
8	Washington, D.C. 20001	8	
9	Appearing on behalf of the Debtor.	9	
10		10	
11		11	LISA SCHAPIRA, ESQ.
12		12	Chadbourne & Parke, LLP
13		13	30 Rockefeller Plaza
14	ROBERT HERTZBERG, ESQ.	14	New York, New York 10112
15	Pepper Hamilton, LLP	15	Appearing on behalf of Assured Guaranty Municipal
16	4000 Town Center, Suite 1800	16	Corporation.
17	Southfield, Michigan 48075	17	
18	Appearing on behalf of Debtor.	18	
19		19	
20		20	
21		21	
22		22	
23		23	
24		24	
25		25	

Page 240 Page 238 KEVYN ORR, VOLUME 2 1 KEVYN ORR, VOLUME 2 2 2 be invoked? one reason to pay the COPs on their best day 10 cents? 3 3 MR. SHUMAKER: Assuming your question gets A. Yeah, I don't know -- I don't want to give the 4 to communications between counsel and Mr. Orr, yes. 4 impression that it was that binary, you know, a number 5 BY MR. HACKNEY: 5 of issues, as I said before, went into what we could 6 6 afford to pay --Q. Well, I mean, did you -- did you -- in assessing the 7 invalidity of the COPs as a factor justifying the 7 O. Yes. 8 8 level of discrimination, did you consider anything A. -- the validity of the claim, which is pretty typical 9 other than legal advice around the invalidity of the 9 in bankruptcies, all that stuff, but I think that's a 10 10 COPs? It seems like a legal question. fair statement. 11 A. It's a legal question, but in an effort to be 11 Q. Okay, I'm talking when you were deciding how to divide 12 forthcoming and fair to you, I'd have to say yes, and 12 the pie, the COPs best day recovery was impacted by 13 I'll try to tell you, for instance, without discussing 13 this factor of the potential invalidity of the COPs? 14 14 the -- and going afield of many discussions, legal A. Yes. 15 opinions, analyses, meetings, written opinions, that I 15 Q. Now, with respect to the information in these four 16 received from counsel. 16 areas that we've just talked about, the information 17 So for instance, in looking at the COPs, in 17 that relates to each of the four factors you 18 addition to those things, you know, I examined news 18 identified --19 reports about that transaction, I think I've even 19 A. Mm-hmm. 20 examined those -- some of those before I got here. 20 Q. -- was there a material change in this body of 21 Reports, for instance, by the auditor general that it 21 information between April 1 and April 15 of 2014? 22 questioned the propriety and validity of the COPs 22 A. I don't know, you say material change, what are you 23 reports at that time when -- I think it was Auditor 23 what do you mean? 24 General Hart (ph.) back in 2005, City Council 24 Q. Is there anything that sticks out to you with respect 25 25 statements that were made. Statements made by the to any of your four factors and the information Page 239 Page 241 **KEVYN ORR, VOLUME 2** 1 KEVYN ORR, VOLUME 2 City treasurer back then that it was invalid and 2 2 associated with each that changed materially between 3 inappropriate to enter into the COPs and that it would 3 April 1 and April 15? make the City bankrupt and that the City should have 4 A. To be frank with you, I can't -- I can't recall if 5 5 there was, but I don't -- nothing jumps out at me. declared bankruptcy in 2005. 6 6 Q. Okay. Now, in structuring the plan, did you take So there's other data that I looked at to 7 advice from Miller Buckfire? inform myself, just not the legal analyses about 8 position of the COPs, and some of that data was 8 9 9 contemporaneous with when they were initially entered Q. And in deciding what levels of discrimination between 10 10 into and some of that was subsequent to that. creditors was appropriate, did you also take advice 11 Q. And you identified a number of individuals or reports 11 from Miller Buckfire? A. Yes. 12 that you had read; I didn't hear any lawyers in any of 12 13 13 those things. Were there? Q. And did you specifically take advice from Ken 14 A. None of my lawyers were in those things, so there 14 15 was -- there's, you know, document -- documentary 15 A. I -- I would have regular restructions (sic) with Ker 16 evidence that is short of the legal opinions I got 16 and other members of his team, so I think it's fair to 17 17 from my counsel. sav ves. 18 Q. Okay, so but to tie it up, was the principal 18 Q. Did Mr. Buckfire recommend to you that when it came to 19 19 information that you relied upon legal advice conveyed evaluating the recovery of the retirees that the City 20 to you by your lawyers about the invalidity of the 2.0 should consider the pension recoveries in combination 21 COPs? 21 with the OPEB recoveries in making a determination as 22 22 A. Yes. to what the level of discrimination was? 23 23 Q. And I -- just so I understand the way the judge -- the MR. SHUMAKER: Object to the form. 24 factor plays through your judgment, you looked at the 24 BY MR. HACKNEY: 25 potential invalidity of the COPs and viewed that as 25 Q. Do you understand my question?

Page 242 Page 244 1 **KEVYN ORR, VOLUME 2** KEVYN ORR, VOLUME 2 2 2 A. I understand your question and he may well have, I retirees and actives and OPEB claims, and we may have 3 3 just don't recall a specific conversation. I have no looked -- I'm trying to think. I think we did, I'm reason to believe that he did not -just not recalling specifically whether we looked at 5 Q. Okay. 5 other unsecured classes, whether or not they held 6 6 claims with any of the unsecured class or secured A. -- but I just don't recall whether or not he did. 7 Q. I guess what I'm trying -- let me put it into normal class. Obviously, some of the insurers, I think we 8 8 language. In evaluating the level of discrimination looked at that. 9 that you were approving, did you look at classes 10 9 BY MR. HACKNEY: 10 10 and 11, which are the -- what I call the pension Q. As you sit here today, though, you can't remember for 11 classes, and class 12 in conjunction with another to 11 sure whether you looked at the composite recoveries of 12 understand the combined rates of recovery and then 12 creditors --13 evaluate that in comparison to the COPs holders? 13 A. Right. 14 14 Q. -- as opposed to classes? A. Yeah, we -- we may have, I just don't recall with 15 15 specificity doing it that way. I know that, as we've A. Yeah, I don't remember. 16 discussed here this morning, just a few minutes before 16 Q. Okay, so for example, did you consider how many UTGO 17 the break, I said I looked at 10, 11, and 12. I don't 17 holders were also LTGO holders when evaluating their 18 18 know if it was as -- as calculated as you're combined recovery? 19 19 suggesting I look at 10, 11 and 12 and then decide A. Yeah, there may be some analysis, I just don't 20 that, you know -- what is the COPs, 16 or 17 -- decide 20 remember. 21 that because there's this recovery we should 21 Q. Did you consider whether COPs holders were also 22 22 holders of other claims and consider their combined affirmatively drive this number down. I don't -- I 23 23 recovery in deciding what level of discrimination don't recall it being that -- that designed, but it 24 24 may have, I just don't recall. should be applied? 25 25 Q. Okay, so I guess -- well, let me just -- you don't A. I don't remember. Page 243 Page 245 1 KEVYN ORR, VOLUME 2 **KEVYN ORR, VOLUME 2** 2 know whether you considered the combined recoveries of 2 Q. If you did, I take it that would be written analysis, 3 3 classes 10, 11, and 12 in analyzing the level of it's not something you really do kind of in your head? 4 discrimination; is that correct? 4 A. Well, nowadays, I don't write anything --5 A. No, what I'm saying is I don't recall. We may have, 5 6 6 just don't recall. A. -- lest it be discovered, so that would have been 7 7 Q. Yeah, I think my question was you don't recall? provided to me by my -- by my consultants. 8 A. Yeah. 8 Q. You do agree it would be a written analysis? 9 9 Q. Oh, I said you don't know. A. I believe it would -- in some form, it would have been 10 10 A. Yeah. written, yes. 11 Q. Okay. If Mr. Buckfire said that that's how he looked 11 Q. Okay, so to the extent there is written analysis of 12 at it and recommended that that's how you look at it 12 these things, we would ask for its production. I 13 13 and that he understood that you accepted his haven't seen anything --14 recommendation, do you have a basis to disagree with MR. SHUMAKER: To the extent it hasn't been 15 that? 15 produced and that it exists --16 16 A. Absolutely --MR. HACKNEY: Yeah. 17 MR. SHUMAKER: Object to the form. 17 MR. SHUMAKER: -- we'll look into it. 18 18 MR. HACKNEY: I appreciate that, 19 19 BY MR HACKNEY: Mr. Shumaker. 20 20 BY MR. HACKNEY: Q. Now, with respect to any other classes of creditors, 21 did you attempt to learn whether or not there were 21 Q. Mr. Orr, the City's director of labor relations and 22 2.2 interim director of human relations is Michael Hall: creditors who held claims in multiple classes in 23 23 is that correct? attempting to perform a recovery analysis? 24 24 A. Yeah, I -- I think there was analyses done about A. Yes. 25 25 Q. And Mr. Hall was hired by you back in October of 2013; creditor classes, in particular, obviously, with the

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1	KEVYN ORR, VOLUME 2	1 KEVYN ORR, VOLUME 2
2	isn't that right?	2 MR. HACKNEY: if it exists.
3	A. I believe that's right.	3 THE WITNESS: Okay.
4	Q. And he's an individual with deep experience in the	4 BY MR. HACKNEY:
5	area of human resources and labor relations, correct?	5 Q. Okay, and do you know what the percentage is?
6	A. I believe he's experienced in those areas.	6 A. I don't I know there are ratios, and I forget
7	Q. Doesn't he have like three decades of experience with	7 sitting here today, I think one is 3 to 1, roughly, if
8	GM?	8 you do the numbers of active employees at 9,800 FTEs
9	A. Yeah, I just I stay away from, you know, adjective	ves 9 I think one is roughly to retirees is 3 to 1, and I
10	but I believe he's experienced and qualified in those	e 10 think over on the PFRS side, it may be 5 to 1 or maybe
11	areas.	one way or the other, but yeah, I've seen that ratio
12	Q. Okay, I seem to recall some adjectives here or there	and seen those numbers before.
13	from you in your testimony. And is part of his core	13 Q. I take it you're uncertain as to whether what the
14	function in human resources to monitor issues	14 exact ratios are?
15	affecting the retention and hiring of employees?	A. Yeah, just sitting here, I just haven't reviewed it.
16	A. I would say that's fair, but we you know, we all	You know, it's been a week since I've reviewed it, so
17	are concerned about retention and hiring.	17 I just haven't sat here today, but there is a ratio
18	Q. Okay.	and there are numbers that split up the difference
19	A. But yes, I think that's a function in HR.	between active and retirees in classes 10 and 11.
20	Q. And I take it you have confidence in Mr. Hall?	20 Q. The just so we have the ratios that you do kind of
21	A. I do.	recall correctly, the larger number, the 3 to 1 or the
22	Q. And you have confidence in his judgment?	5 to 1 is retirees over actives, correct?
23	A. I do.	A. Oh, yeah, yeah, yeah. It's not actives. We don't
24	Q. Okay. Do you know that there are certain active	24 have 2,000 retirees
25	employees that are members of classes 10 and 11	Q. If we did, we wouldn't have a problem.
	Page 247	7 Page 249
1	KEVYN ORR, VOLUME 2	1 KEVYN ORR, VOLUME 2
2	because they have earned a pension to a certain	2 A. Yeah, we wouldn't have a problem, right
3	extent?	3 Q. Okay.
4	A. Yes.	4 A if that's the ratio.
5	Q. Okay. Whereas with respect to a prospective employee	5 Q. Now, do you know what percentage of the dollar amount
6	to the City that the City hopes to attract, do you	of recovery under the plan to classes 10 and 11 is
7	understand that that person is unlikely to be a member	7 going to go into the pockets of active employees
8	of class 10 or 11 unless they were in the unique	8 bearing in mind that the percentage of the class is
9	situation where they had previously worked for the	9 not the same as the dollar size
10	City and earned a pension?	10 A. Yeah.
11	A. I I think that's fair.	11 Q of the class?
12	Q. Do you know what percentage of classes 10 and 11 are	12 A. I'm not sure we know that. I know the I know the
	active employees?	percentage of the class and I probably know the
13	A. Do I know which percentage?	percentage of the claim that voted, I don't know the
13 14		dollar amount because it depends upon the obligation
	Q. Yes.	dollar amount because it depends upon the obligation
14 15 16	Q. Yes. A. Yeah, I believe there's an analysis of which ones at	re 16 of any particular pension.
14 15 16 17		ore 16 of any particular pension. 17 Q. Right, right.
14 15 16 17 18	A. Yeah, I believe there's an analysis of which ones at	of any particular pension. 17 Q. Right, right. 18 A. Right.
14 15 16 17 18	Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today?	of any particular pension. 17 Q. Right, right. 18 A. Right. 19 Q. So as you sit here today, you don't know the
14 15 16 17 18 19 20	 A. Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today? Q. Yes. A. No, I'd have to go look at documents to figure it out. Q. Do you think that someone wrote that down, though? 	of any particular pension. 17 Q. Right, right. 18 A. Right. 19 Q. So as you sit here today, you don't know the percentage of dollars in the class 10 and 11
14 15 16 17 18 19 20 21	 A. Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today? Q. Yes. A. No, I'd have to go look at documents to figure it ou Q. Do you think that someone wrote that down, though? A. I think I I've what percentage of 10 and 11 are 	of any particular pension. 17 Q. Right, right. 18 A. Right. 19 Q. So as you sit here today, you don't know the percentage of dollars in the class 10 and 11 recoveries that are flowing to active employees,
14 15 16 17 18 19 20 21	 A. Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today? Q. Yes. A. No, I'd have to go look at documents to figure it ou Q. Do you think that someone wrote that down, though? A. I think I I've what percentage of 10 and 11 an active employees? Yeah, I think we have that. 	of any particular pension. 17 O. Right, right. 18 A. Right. 19 O. So as you sit here today, you don't know the percentage of dollars in the class 10 and 11 recoveries that are flowing to active employees, correct?
14 15 16 17 18 19 20 21 22 23	 A. Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today? Q. Yes. A. No, I'd have to go look at documents to figure it out. Q. Do you think that someone wrote that down, though? A. I think I I've what percentage of 10 and 11 an active employees? Yeah, I think we have that. MR. HACKNEY: Okay, that's something we 	of any particular pension. 17 Q. Right, right. 18 A. Right. 19 Q. So as you sit here today, you don't know the percentage of dollars in the class 10 and 11 recoveries that are flowing to active employees, correct? 23 A. That is correct. Percentage of dollars?
14 15 16 17 18 19 20 21	 A. Yeah, I believe there's an analysis of which ones at active. Do I know it sitting here today? Q. Yes. A. No, I'd have to go look at documents to figure it ou Q. Do you think that someone wrote that down, though? A. I think I I've what percentage of 10 and 11 an active employees? Yeah, I think we have that. 	of any particular pension. 17 O. Right, right. 18 A. Right. 19 O. So as you sit here today, you don't know the percentage of dollars in the class 10 and 11 recoveries that are flowing to active employees, correct?